



METAL COATINGS (INDIA) LTD.

Works I : Sector - 45, Meola Maharajpur, Faridabad - 121 003
Phone : 09999972370

30.05.2016

To,
Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers
1st Floor, Dalal Street
Mumbai- 400 001

Ref: Scrip Code: 531810
Scrip ID : METALCO

Dear Sir/Madam,

SUB: AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

This is to inform you that the Board of Directors in its meeting held today i.e. 30th May, 2016 has considered and approved the Annual Audited Financial Results of the Company for the quarter and year ended 31st March, 2016.


Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose the following:


- I. Statement showing the Audited Financial Results for the quarter and year ended 31.03.2016.
- II. Form A (for audit report with unmodified opinion)
- III. Auditors' Report on the Audited Financial Results.

We hereby confirm that Annual Financial Results for the year ending 31st March, 2016 is unmodified. The meeting of the Board of Directors commenced at 3.00 p.m and concluded at 8.30 p.m.

Kindly inform the members accordingly.

Thanking you,
Yours faithfully,
For METAL COATINGS (INDIA) LIMITED


Rupali Aggarwal
(Company Secretary cum Compliance Officer)
Encl: as above



**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF METAL COATINGS (INDIA) LIMITED**

1. We have audited the accompanying Statement of Financial Results of **METAL COATINGS (INDIA) LIMITED** ("the Company") for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.



4. The Statement includes the results for the Quarters ended March 31, 2016 and March 31, 2015 being the balancing figures between the audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the relevant financial year.

For Vinod Kumar & Associates
Chartered Accountants
FRN-002304N

Aastha Jain

Aastha Jain
Partner

M.No. 519915

Date: 30 May, 2016

Place: New Delhi, India



Name of Company : METAL COATINGS (INDIA) LIMITED

CIN : L74899DL1994PLC063387

Registered office : 912, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019

Phone : 011-41808125, Website : www.mcil.net, Email : info@mcilindia.net

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2016

(Rs. in lacs, except per share data)

S. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended	Year ended
		31.03.2016	31.12.2015	31.03.2015 in the previous year	31.03.2016	31.03.2015
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1.	Income from Operation					
	Net Sales/Income from operations (Net of excise duty)	2385.11	2108.60	2474.27	8971.88	11218.33
	Other operating Income	42.85	62.76	78.31	181.41	208.62
	Total income from operations (net)	2427.96	2171.36	2552.58	9153.29	11426.95
2	Expenses					
	(a) Cost of material consumed	1793.96	1661.67	1989.97	7040.04	9287.94
	(b) Purchases of stock-in-trade	--	--	--	--	--
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	25.81	23.31	(11.07)	98.69	59.15
	(d) Employee benefits expenses	150.94	108.71	129.15	471.83	453.26
	(e) Depreciation and amortisation Expenses	19.33	20.14	17.43	77.19	77.17
	(e) Other expenses	314.65	276.02	298.62	1148.99	1177.94
	Total Expenses	2304.69	2089.85	2424.10	8836.74	11055.46
3	Profit from operations before Other Income, finance costs and exceptional items (1-2)	123.27	81.51	128.49	316.55	371.50
4	Other Income	12.23	10.24	14.19	40.82	34.48
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	135.50	91.75	142.67	357.37	405.97
6	Finance costs	35.78	25.60	47.05	122.76	199.01
7	Profit from Ordinary Activities after finance costs but before exceptional activities (5-6)	99.72	66.15	95.62	234.61	206.96
8	Exceptional items	--	--	--	--	--
9	Profit from ordinary activities before tax (7±8)	99.72	66.15	95.62	234.61	206.96
10	Tax Expenses	38.67	19.73	29.97	83.26	66.09
11	Net Profit from Ordinary Activities after Tax (9-10)	61.05	46.42	65.65	151.35	140.87
12	Extraordinary items	--	--	--	--	--
13	Net Profit for the period (11±12)	61.05	46.42	65.65	151.35	140.87
14	Paid up equity share capital (Face value of Rs. 10 Each)	732.68	732.68	732.68	732.68	732.68
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				1499.83	1436.67
16	Earning per Share (Basic and diluted) (Rs.)					
	Basic	0.83	0.63	0.90	2.07	1.92
	Diluted	0.83	0.63	0.90	2.07	1.92

Notes:

- The above financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 30th May, 2016
- The Company has only one segment.
- Previous period figures have been regrouped wherever considered necessary.
- The Board of Directors have declared 10% Interim Dividend for the financial year 2015-16.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- We hereby confirm that the annual financial results for the year ended 31.03.2016 is unmodified.

For METAL COATINGS (INDIA) LTD.

Pramod Khahdelwal
(Managing Director)

DIN : 00124082

Place : New Delhi

Dated : 30th May, 2016



PARTICULARS	As at 31.03.2016(Audited)		As at 31.03.2015(Audited)	
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital	732.68		732.68	
(b) Reserves and surplus	1499.83	2232.51	1436.67	2169.35
Non-current liabilities				
Long-term borrowings	6.02		13.82	
Deferred tax liabilities (net)	55.71		70.30	
Long-term provisions	91.81	153.54	63.68	147.80
Current liabilities				
Short-term borrowings	1727.35		1310.38	
Trade payables	54.72		10.77	
Other current liabilities	218.44		196.32	
Short-term provisions	82.03	2082.54	129.71	1647.18
TOTAL		4468.59		3964.33
ASSETS				
Non-current assets				
Fixed assets	777.94		815.89	
Non-current investments	300.00		300.00	
Long Term Loans & Advances	10.91	1088.85	10.91	1126.80
Current assets				
Inventories	925.41		670.44	
Trade receivables	1984.72		1952.52	
Cash and cash equivalents	333.28		137.01	
Short-term loans and advances	136.33	3379.74	77.56	2837.53
TOTAL		4468.59		3964.33

For Metal Coatings (India) Limited



Pramod Khandelwal
Pramod Khandelwal
Managing Director
DIN : 00124082

Place : New Delhi
Dated : 30th May, 2016

FORM A

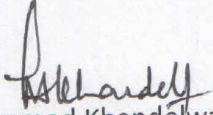
(for audit report with unmodified opinion)

{Pursuant to Regulation 33 of the SEBI

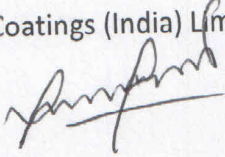
(listing obligations and disclosure requirements) Regulations, 2015}

- | | | |
|---|--|--------------------------------|
| 1 | Name of the company | Metal Coatings (India) Limited |
| 2 | Annual financial statements for the year ended | 31st March, 2016 |
| 3 | Type of Audit observation | Un Modified |
| 4 | Frequency of observation | Not Applicable |

For Metal Coatings (India) Limited


Pramod Khandelwal
Managing Director
DIN : 00124082

For Metal Coatings (India) Limited

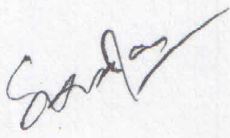

R. A. Sharma
CFO
PAN : AMTPS3388J

For Vinod Kumar & Associates
Chartered Accountants
FRN No. 002304N


AASTHA JAIN
Partner
Membership No. 519915



For Metal Coatings (India) Limited


S.K Gupta
Chairman of Audit Committee
DIN : 03558083